



# Chembond Material Technologies Limited

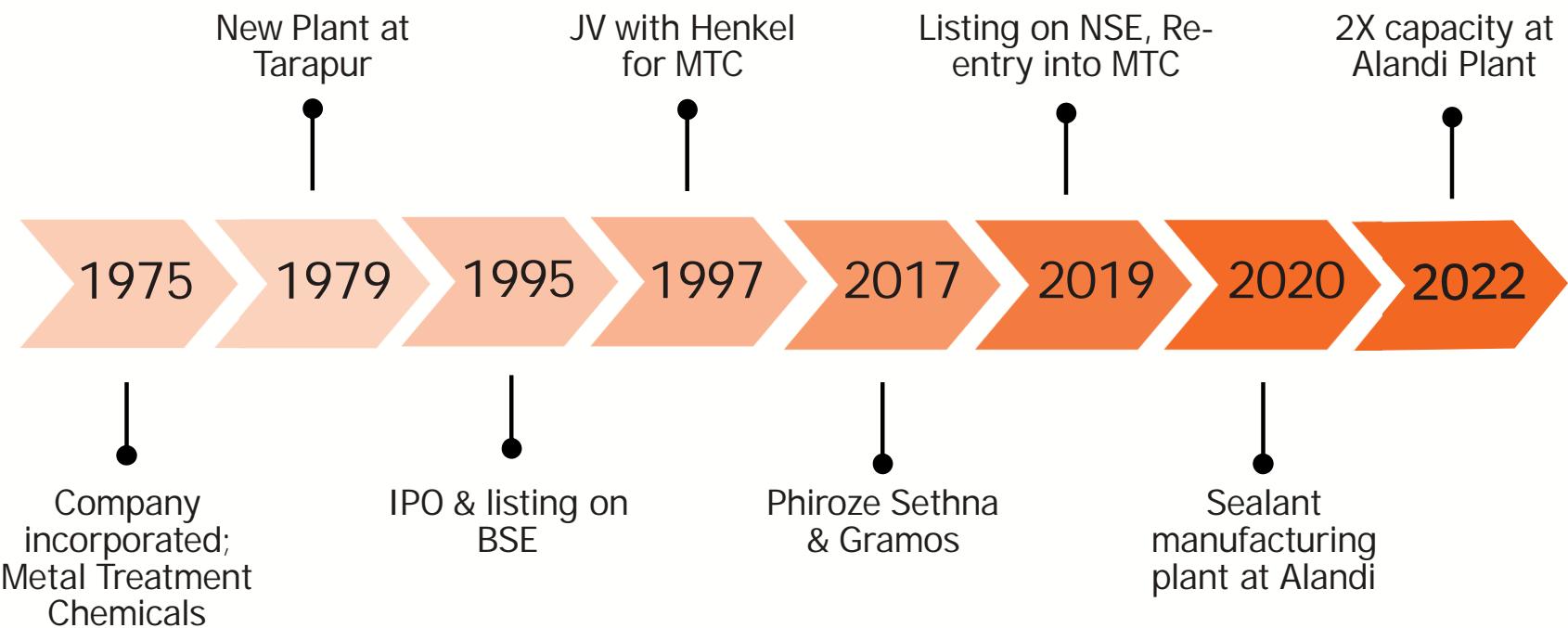
(formerly known as Chembond Chemicals Limited)

# Group Overview

- Founded in 1974 by Dr. Vinod Shah, listed on BSE & NSE
- Employ over 250+ professionals
- Group revenues ₹200 crores
- Businesses:
  - **Material Technologies:** Metal Treatment Chemicals, High Performance Coatings, Adhesives & Sealants, MRO, and Paint Booth Solutions
  - **Biotechnology:** Animal Feed Supplements, Feed Additives, Enzymes & Probiotics



# Milestones



# CMT Business Units



## Metal Treatment Chemicals

- Cleaners
- Conversion Coatings
- Metalworking fluids
- Lubricants



## Engineering Adhesives

- Anaerobic, Epoxyes
- Cyanoacrylates
- Silicone, PU, MS sealants
- Pre-applied Adhesives



## Automotive Sealants

- PVC Seam Sealer
- Under Body Coating
- Butyl & Mastics
- NVH Products



## Coatings

- Floor Coatings
- High Performance Coatings
- Industrial Coatings



## Paint Booth Solutions

- Tack Cloths & Wipes
- Paint Strippers
- Coagulants
- Flocculants

# Metal Treatment Chemicals



## Surface Treatment Chemicals

Trication - multi-metal, low temp;  
New Generation Zr based for multi  
metals; Conventional zinc & iron  
phosphates; Aluminum conversion  
coatings



## Cold Forming

Light or heavy zinc phosphate  
conversion coatings;  
Manganese phosphate; Soaps;  
Inhibitors; Rust Preventives



## Cleaners & Lubricants

Metal Working Fluids, Forging  
Lubricants & Industrial Cleaners



## Steel & Coil

Conventional conversion  
coatings; Cr & Cr Free Dry in  
Place; Passivation's; Lubes



# Market Segments



General Line



Appliances



Aluminium



Lubricants



Cold Extrusion



Tube Drawing



Automotive Ancillaries



Automotive OEM

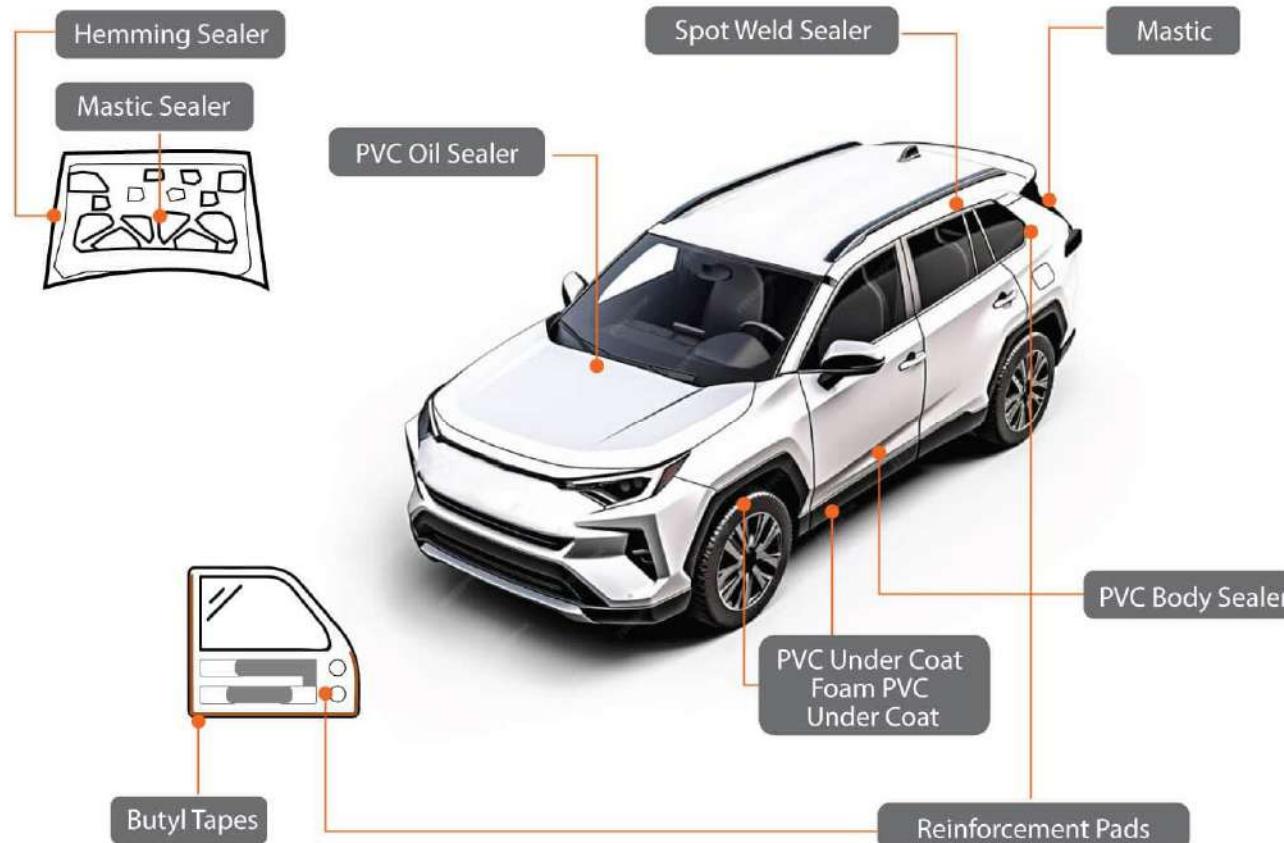


Steel & Coil



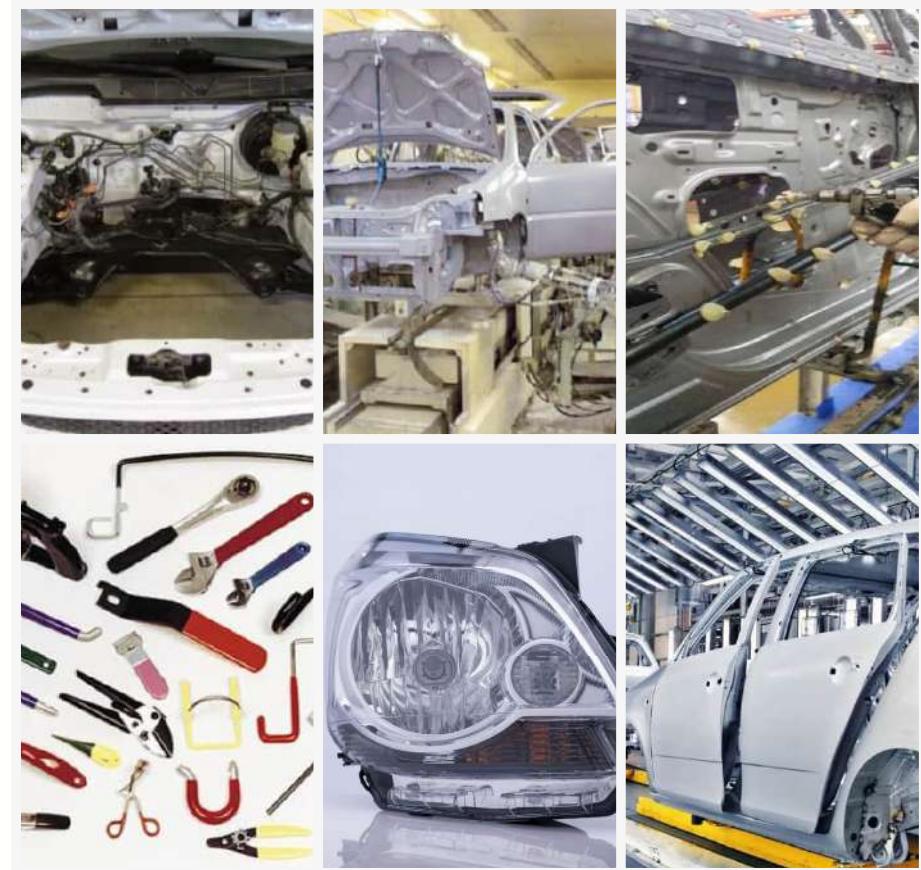
Wire Drawing

# Automotive Sealants



# Automotive Sealants

- PVC Seam and Underbody Sealants
- Fuel Tank Coatings
- Butyl Tape – Door Foil Adhesives
- Expandable Anti-flutter Tapes
- Spotweld & Mastic Sealers
- Hemming Adhesives
- Thumb Grade Sealers
- Structural Adhesives
- Body Panel Reinforcement Pads
- Anti-Vibration Pads
- Air Drying Sealers



# Coatings



## High Performance Coatings

Structural Coatings & Primers, Heat Resistant Coatings, Intermediate Coatings, Topcoats, Miscellaneous Coatings.



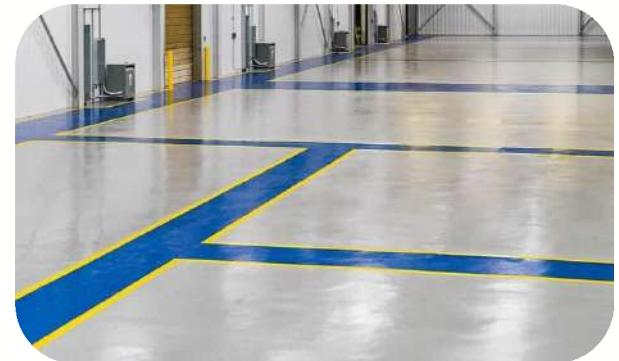
## Industrial Coatings

Water Based Coatings, Synthetic Enamels & Primers, Epoxy Primers, Polyurethane Paint Systems.



## Floor Coatings

Epoxy & PU based Floor Coatings, Decorative Epoxy Floor Coating.



# Engineering Adhesives



- Anaerobic Threadlockers
- Thread Sealants
- Retaining Compounds
- Cyanoacrylates
- Epoxy
- MS Polymers
- Anti-Seize Compounds
- Pre-Applied
- MMA's
- Silicones & RTV's



# Paint Booth Solutions



- Tack Cloths & Wipes
  - Cotton
  - Knitted Polyester
  - Polyester Non-Woven
  - Alcohol Wipes
- Paint Booth Water Treatments
- Paint Booth Coatings & Maskings
- Paint Strippers



# Industry Applications



Industry	Metal Treatment Chemicals	Sealants	Engineering Adhesives	Coatings	Paint Booth Solutions
Auto OEM	✓	✓	✓	Floor	✓
Auto Ancillaries	✓	✓	✓	Floor & Industrial	✓
Cold Forming	✓			Floor	
Hot Forging	✓				
Steel & Coil	✓			Floor	
Appliances	✓		✓	Floor	✓
General Engineering	✓		✓	All	✓

# Biosciences - Animal Health



- Chembond entered Animal Health business in 2010
- Nutritional supplements caters to Poultry, Dairy and Aqua segments
- Footprints across India
- In-house manufacturing and R&D
- CBL Business Units
  - Probiotics, Prebiotics & Enzymes
  - Biosecurity & Farm Management
  - Feed Additives
  - Vitamin & Mineral Premixes



# Manufacturing Facilities



**Alandi, Maharashtra**



**Tarapur, Maharashtra**

# Group Presence

- 50+ Dedicated Automotive Sales, Technical Service & Product Development team
- 3 Manufacturing Sites



# Employee Training & Development

Key Training Modules Include:

- TQM (Total Quality Management)
- Strategic Planning & Goal Setting
- Visual Control (Mieruka)
- T2 – Vendor System Audit
- Root Cause Analysis & CAPA
- Measurement System Analysis (MSA)
- LOTO & Electrical Safety
- Internal Audit: IATF 16949 & ISO 9001
- Inventory Management, JIT & Variance Control



# Laboratories & Technical Services

- Advanced Testing Facilities at Mahape & Alandi equipped with,
  - Application & Performance Testing
  - Analytical Capabilities
- QC & Testing Labs at multiple plant locations.
- Expert Technical Team with experience in automotive pretreatment, coil coating, lubricants, and general industry.



# Certifications



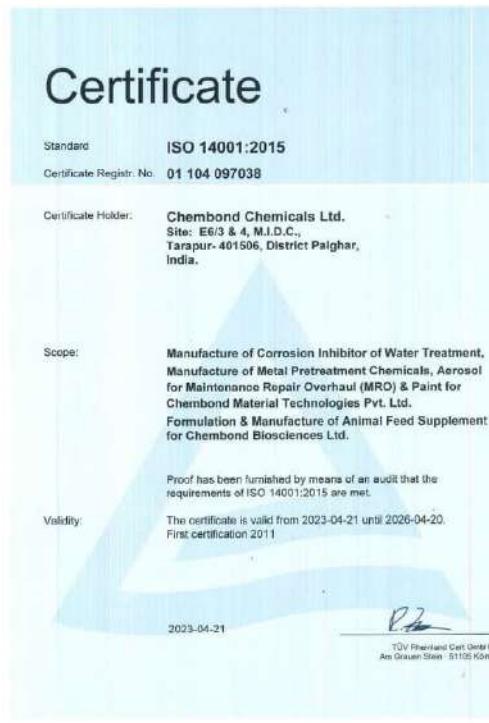
## Quality Certification

ISO 9001:2015 (All plants), IATF 16949:2016  
(Mahape - HO, Alandi, Tarapur)



## Environmental Standards

ISO 14001:2015  
(Tarapur & Dudhwada)



## Occupational Health & Safety

OHSAS 45001:2018  
(Tarapur & Dudhwada)



# Clientele



**VE COMMERCIAL VEHICLES**  
A VOLVO GROUP AND BIOCER MOTOR VENTURE



*Tecumseh*



**HYUNDAI**

**TVS**



# Executive Commentary

Q3 FY26

Revenue from operations at  
Rs. 62.90 crores

▲ 8.9% vs Q2 2025-26  
▲ 18.6% vs Q3 2024-25

9M FY26

Revenue from operations at  
Rs. 178.32 crores

▲ 19.6% vs 9M 2024-25

## Revenue Performance of BU's

Material Technologies  
Animal Health

### vs Q2 FY26

▲ 8.7 %  
▲ 9.7 %

### vs Q3 FY25

▲ 9.0 %  
▲ 16.8 %

### vs 9M FY25

▲ 18.2%  
▲ 27.0%

- Material Technologies grew against all previous year quarters
- Animal health continued its strong growth path

# Executive Commentary 2

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## EBITDA\*

Q3 FY 26	Rs. 4.14 crores
9M FY 26	Rs. 11.63 crores

*\*excluding other income*

- ▲ 3.1% vs Q2 FY26
- ▲ 9.9% vs Q3 FY25
- ▲ 16.5% vs 9M FY25

## PBT#

Q3 FY26	Rs. 3.21 crores
9M FY26	Rs. 8.64 crores

*#excluding other income & exceptional item*

- ▲ 17.8% vs Q2 FY26
- ▲ 10.2% vs Q3 FY25
- ▲ 14.5% vs 9M FY25

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Rising input costs affected product margin

Other income improved due to positive fair value of mutual fund investments

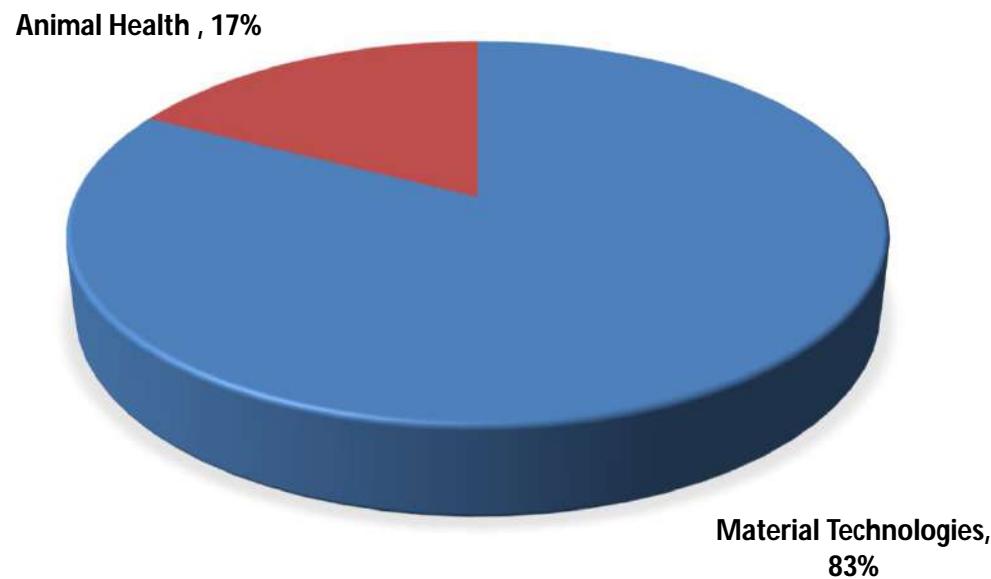
Exceptional item of Rs 1.79 cr is the estimated impact on account of the new labour code

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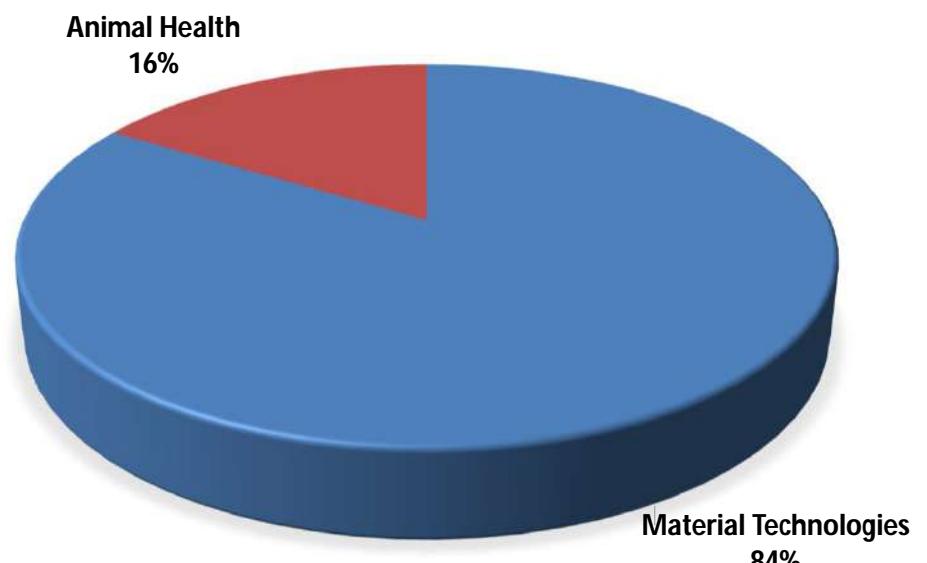
Revenue outlook remains positive

Renewed inflationary pressure visible in input prices

# Share of Revenue by Segment

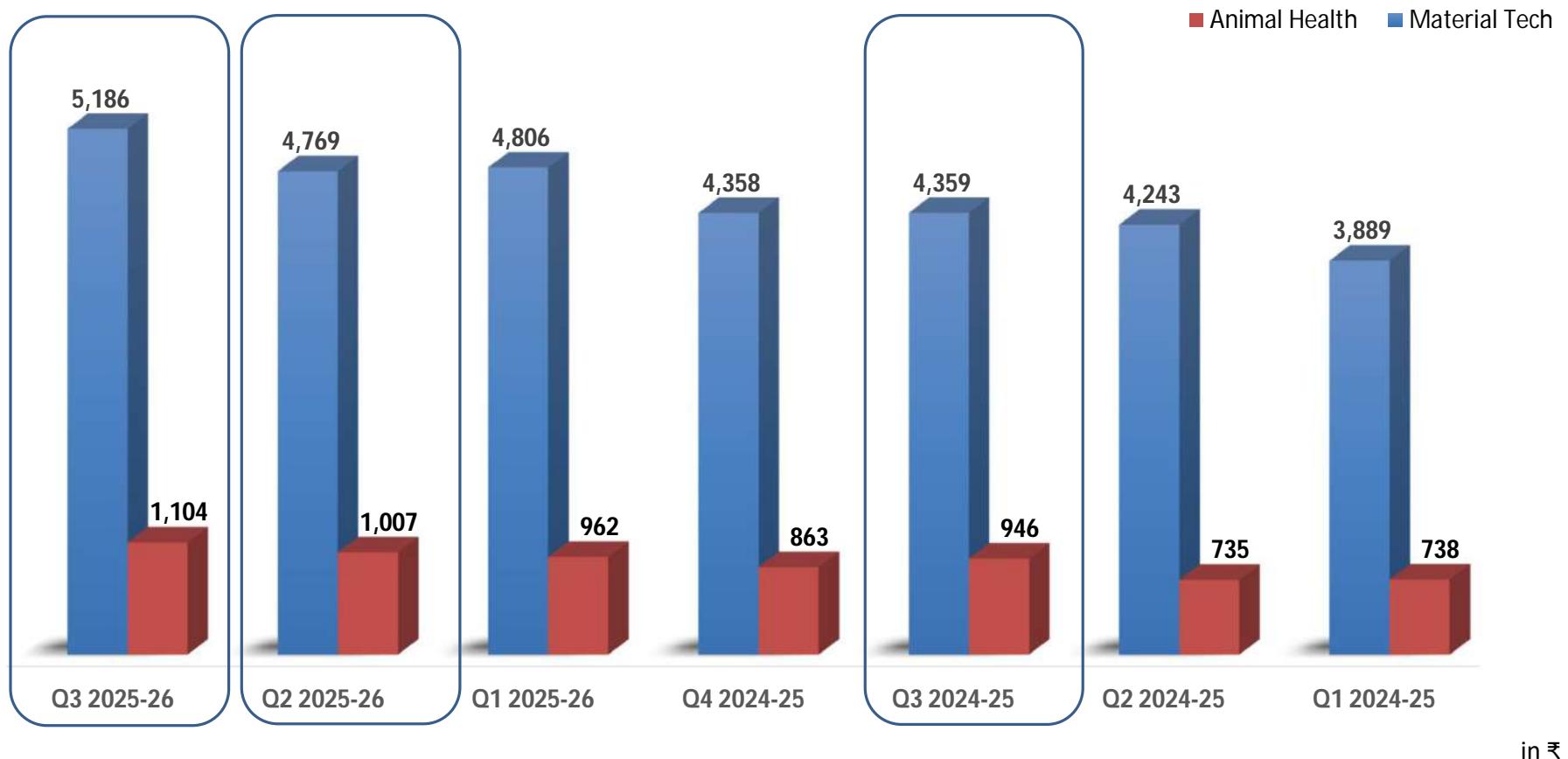


2025-26

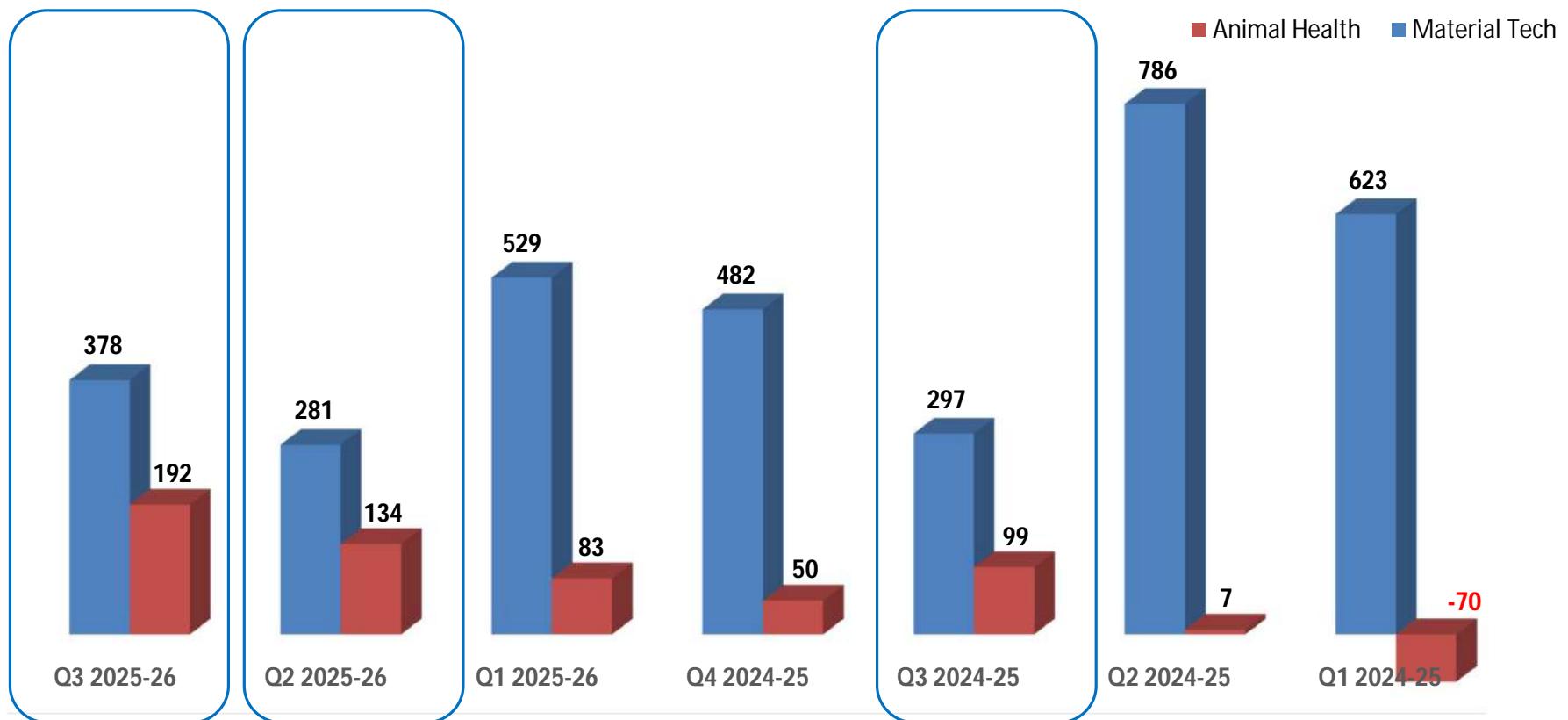


2024-25

# Revenues from Operations – QoQ



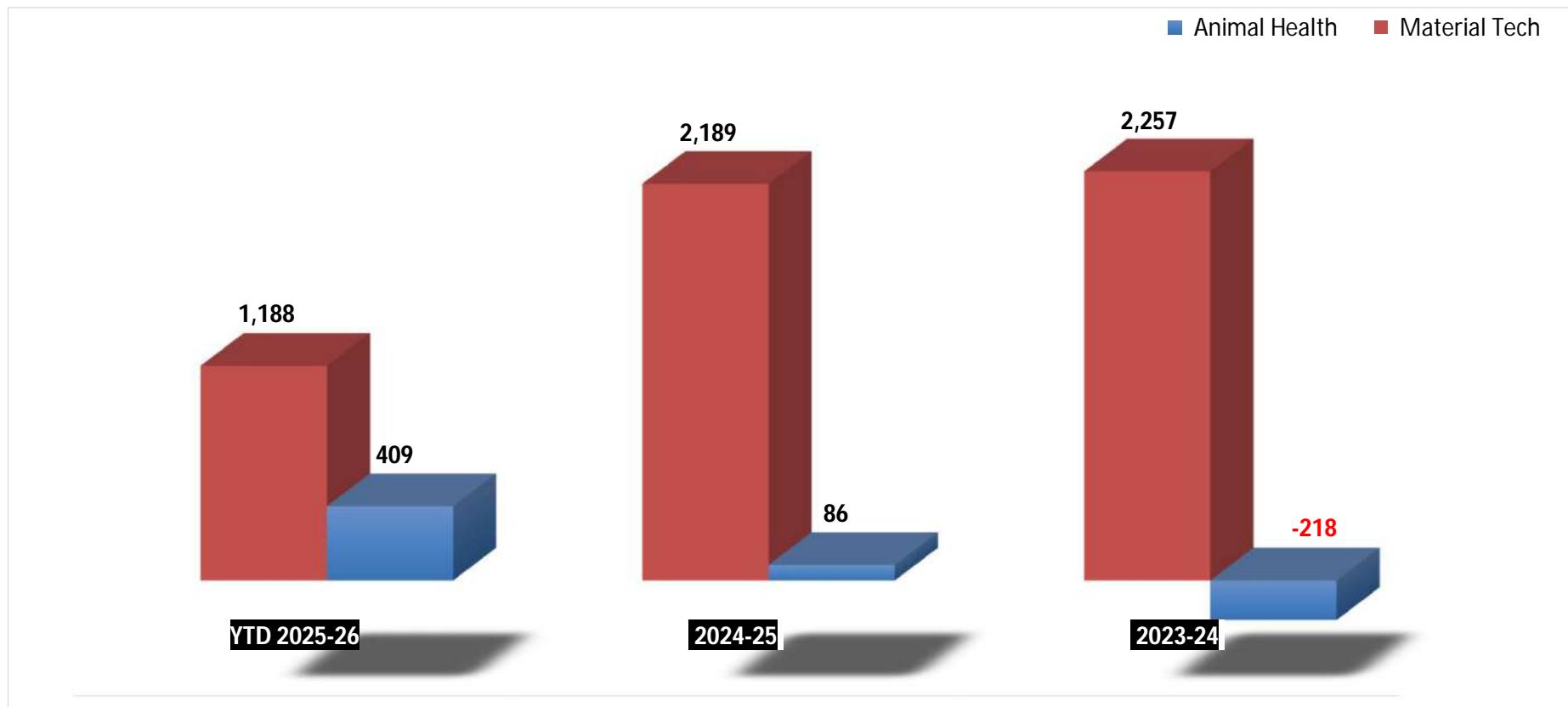
# EBITDA – QoQ



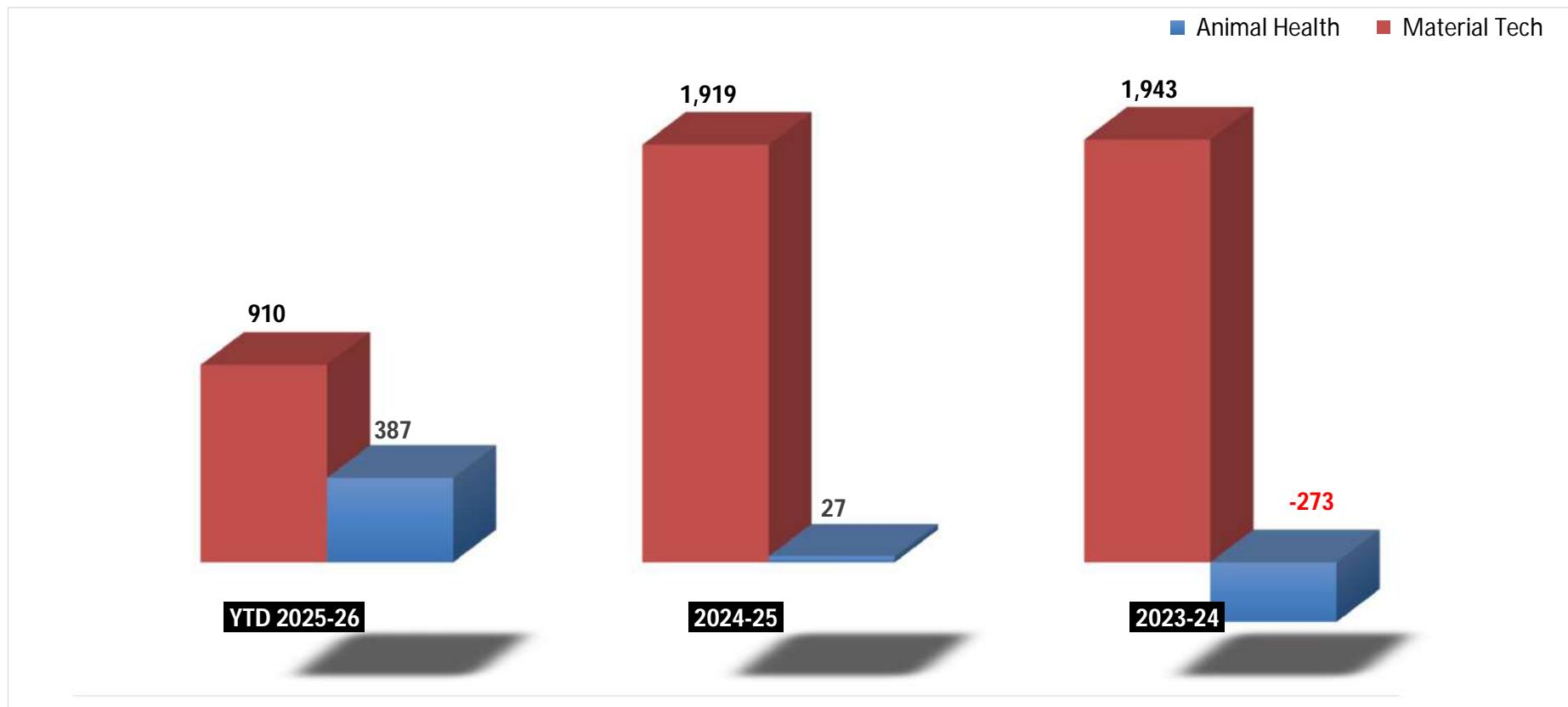
Negative fair valuation from MF investments in Q2 FY26 and Q3 FY25 ; Received final insurance settlement against loss on fire in Q2 FY25

in ₹ lakhs

# EBITDA – YoY



# Profit Before Tax



in ₹ lakhs

# 5 Year Financial Performance – Consolidated



Highlights	2024-25	2023-24 Restated	2022-23	2021-22	2020-21
<b><u>Operating Result</u></b>					
Revenue From Operations	20,129.99	17,824.43	44,044.41	34,898.08	27,444.58
Other Income	761.68	1,405.74	463.61	861.08	1,533.09
Finance Cost	63.79	76.03	104.13	68.91	42.19
Depreciation	264.86	293.54	450.53	447.86	455.45
PBT	1,946.10	1,669.47	3,366.79	2,053.76	2,852.92
PAT	1,756.24	1,117.63	2,477.19	1,398.57	2,040.89
Dividend on Equity Shares	470.69	403.45	672.41	302.59	-
<b><u>Financial Position</u></b>					
Equity Share Capital	672.41	672.41	672.4144	672.41	672.41
Reserves (Less Revaluation Reserve & Misc exp)	14,944.13	13,651.82	31,515.01	29,722.64	28,646.73
Net Worth	15,616.54	14,324.24	32,187.41	30,395.05	29,319.14
Borrowings	264.63	668.30	731.47	150.63	188.06
Net Block (Asset)	4,104.86	3,927.60	11,648.61	12,069.50	12,155.39
<b><u>Ratios</u></b>					
Return on Average Networth % (RONW) (PAT divided by Average Networth)	11.7%	4.8%	7.92%	4.68%	7.26%
Return on Average Capital Employed % ( ROCE) (PBIT divided by Average Fund Employed Excluding Def tax liab)	13.02%	7.29%	10.94%	7.07%	10.21%
Gross Gearing % (Debt as a percentage of Debt plus Equity)	1.67%	4.46%	2.22%	0.49%	0.64%
Current Ratio (Current Assets divided by Current Liabilities**)	2.23	2.13	2.72	3.59	3.24
Asset Turnover Ratio (Net Sales divided by Total Assets)	1.00	0.93	1.10	0.97	0.78
Earning Per Share (Basic)*	13.06	8.31	18.36	10.35	15.13
Dividend Per Share					-
Book Value Per Share*	116.12	106.51	239.34	226.01	218.01

The Company has adopted Ind-AS accounting standards with effect from 1 St April 2016, hence F.Y 2017 onwards, the financials are reported as per Ind-AS and are not strictly comparable with previous Years. For FY 2016, Balance sheet items are as per Ind-AS.

\* Adjusted for issue of Bonus Shares in March 2010 in the ratio of 1 : 1 & Subdivision of Shares in September 2016 from face value of Rs.10/- each to Rs.5/- each

\*\* Current Liabilities excludes Short Term Borrowing and Current maturites of Long term Debt

in ₹ lakhs

# 5 Year Financial Performance – Standalone

Highlights	2024-25	2023-24 Restated	2022-23	2021-22	2020-21
<b><u>Operating Result</u></b>					
Revenue From Operations	17,120.70	15,334.04	5,086.45	4,563.92	4,203.69
Other Income	719.97	1,405.08	541.34	1,010.51	1,191.20
Finance Cost	9.05	24.72	6.48	4.82	7.11
Depreciation	260.68	289.41	243.87	269.93	280.46
PBT	1,919.05	1,942.87	455.37	1,092.78	1,264.90
PAT	1,722.36	1,382.45	395.93	874.37	967.32
Dividend on Equity Shares	470.69	403.45	672.41	302.59	-
<b><u>Financial Position</u></b>					
Equity Share Capital	672.41	672.41	672.41	672.41	672.41
Reserves (Less Revaluation Reserve & Misc exp)	15,728.11	14,471.00	23,508.05	23,828.85	23,257.87
Net Worth	16,400.52	15,143.41	24,180.46	24,501.26	23,930.28
Borrowings					
Net Block (Asset)	4,080.84	3,903.35	3,552.68	3,252.55	3,414.79
<b><u>Ratios</u></b>					
Return on Average Networth % (RONW) (PAT divided by Average Networth)	11%	7.0%	1.63%	3.61%	4.13%
Return on Average Capital Employed % ( ROCE) (PBIT divided by Average Fund Employed Excluding Def tax liab)	12%	10%	1.90%	4.55%	5.45%
Gross Gearing % (Debt as a percentage of Debt plus Equity)	0.00%	0.00%	0.00%	0.00%	0.00%
Current Ratio (Current Assets divided by Current Liabilities**)	2.66	2.65	6.39	9.95	7.45
Asset Turnover Ratio (Net Sales divided by Total Assets)	0.85	0.81	0.20	0.18	0.17
Earning Per Share (Basic)*	12.81	10.28	2.61	6.53	7.18
Dividend Per Share					-
Book Value per Share*	121.95	112.60	179.80	182.19	177.94

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in ₹ lakhs

# Contact Us



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# Thank You



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